

Pax Christi Catholic Church

2019 – 2020 Budget

We are so happy to introduce the 2019/2020 budget, along with an end of year report, with such good news!

(Please note, this report does not include Advancing the Journey funds or the fund raising of various parish groups. It only refers to ordinary income and expenses)

As you see, we ended this year in the black. Our regular income met all our regular parish expenses. This leads us in a very positive way into the new budget year. As you also note, the new budget is pretty closely based on the year just ended.

Therefore, we ask you, at minimum, to continue giving at the levels you have been; to all the various funds.

However, this is also a great opportunity for our parish to get a little ahead of the ball for what may come in the years ahead. Right now, increasing our “Advancing the Journey” giving would be our first priority, but if you can increase your Offertory Giving as well it would be greatly appreciated!

The “Bird’s Eye View” of the budget is pretty straight forward. However, here are a few notes of explanation.

- ▷ As you have previously heard, we are now combining the income categories “donations and gifts” and “school support” with the Offertory Collection.
- ▷ It may seem that the program costs are very low. However, please remember, that programs are actually the many, many people who give so much of their time and abilities.
- ▷ In that light, we should consider our contribution to Lexington Catholic High School and Sts. Peter & Paul School as *part of our formation program*.
- ▷ Our personnel line is higher in 2019-2020, mainly because we have been able to fill a vacant ministry position(s).
- ▷ This is a good opportunity to explain the diocesan assessment.. Every parish

gives a percentage of their income to support the diocesan employees and offices. This is besides our school support.

▷ This year our diocesan support for 2018-2019 was assessed at a lower percentage than in the previous two years. This is because, although the assessment is only paid on ordinary income, the percentage we pay is based on total income (operating, capital, fundraising) .

Please take in the Good News!

Another positive to help us move forward in a confident and committed way to the next steps of our parish JOURNEY!

WE ARE SO HAPPY TO SHARE THAT JOURNEY WITH YOU.

Gratefully,

Fr Pat, Melissa, and Team

A BIRD'S EYE VIEW

	2018-2019 Actual	2019-2020 Budget
Total Collections		
Offertory	507,571	624,014
Undesignated Receipts	59,779	incl in Offertory
School Ministry	56,665	incl in Offertory
Designated Donations/Gifts	10,182	6,500
Mass Stipend (for Mass said -- 2 year not credits prev yr)	3,607	1,825
Rentals	995	1,000
Fund Raising	10,851	12,000
Outreach Operations	3,962	5,000
Parish Program Fees	13,757	12,000
Interest on Checking	896	900
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	668,265	652,357
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Disbursements

Liturgy Supplies	14,969	5,600
Formation Supplies	21,310	18,500
Parish Life Supplies	5,994	3,200
Direct Outreach	3,962	5,000
Lexington Catholic & Sts. Peter & Paul School	110,000	110,000
Personnel (Salaries/Benefits & Professional Services)	186,075	221,612
Office Expense	27,579	20,945
Fund Raising Expense	2,359	2,500
Property (Bldg/Grounds Repair & Maintenance, Insurance, Utilities)	199,992	214,000
Diocesan Assessment	50,639	51,000
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	622,880	652,357
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Net Income	45,386	10,883

Unaudited projected Financial Report as of 7/9/19 for the fiscal year of 2018-2019 and projected Budget for 2019-2020, respectfully submitted by the Parish Finance Council